

Written Notice of Downward Adjustment of Foreign Tax

Important Notes:

1. Taxpayers have to give Written Notice of downward adjustment of foreign tax where foreign tax credit ("FTC") has been given and the amount of FTC becomes excessive as a result of a downward adjustment of foreign tax in any territory outside Singapore.
2. The taxpayer is required to give the Written Notice of the downward adjustment of the foreign tax within one year after the adjustment is made by the foreign tax authority.
3. Please submit this form by:
(a) **Revise / Object to Assessment** through myTax Portal (for companies only); or
(b) **myTax Mail**¹ through myTax Portal.
4. This form takes approximately 15 minutes to complete. This form has to be completed by individual taxpayer, director of a company or a precedent partner of a partnership.

Part 1: Particulars of the Taxpayer

Name of taxpayer : _____
Tax Reference Number : _____
(e.g. NRIC, UEN, ROC, ROB)

Part 2: Details of downward adjustment of foreign tax

S/N	Year of Assessment ²	Date of adjustment ³	Description of the adjustment ⁴
1.			
2.			
3.			

Part 3: Supporting Information or Documents

State the supporting information/documents⁴ relating to the downward adjustment / proposed tax computation in the box below and enclose them together with the form. Please submit the **English** translated version if the documents are in foreign language.

1.	
2.	
3.	

Part 4: Declaration

I declare that the information given is true and complete.

Name of Person
Completing the Form

Designation

Contact
Number

Signature

Date

Footnotes:

1. Please select "Reply to IRAS" when sending via myTax Mail.
2. Year of Assessment ("YA") refers to the YA in which FTC is to be revised.
3. Date of adjustment refers to the date the foreign tax authority made the adjustment.
4. Examples of downward adjustment of foreign tax and supporting information / documents to be submitted:

	Description of the adjustment	Supporting information / documents
a.	Service fee was subject to withholding tax on the gross fee in the foreign jurisdiction and subsequently the company / partnership / self-employed submitted profit and loss account to claim expenses resulting in refund of tax.	Withholding tax receipts and the assessment (equivalent to our Notice of Assessment) showing the final tax.
b.	An item of income was subject to withholding tax and subsequently the foreign tax authority determined that the income should not be subject to withholding tax.	Withholding tax receipts and supporting documents showing that the foreign tax authority's decision that the income should not be subject to withholding tax.